



we built to last

MANAV INFRA PROJECTS LTD.

407, Gundecha Industrial Complex Premises Co-Op Soc Ltd, Akurli Road, Near Growels Mall, Kandivali (East), Mumbai - 400101
Tel. No.: 28540694/ 28852873, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

Date: 12.11.2021

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref:- Symbol: MANAV

Sub: Unaudited Financial Results for the half year ended as on 30th September, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

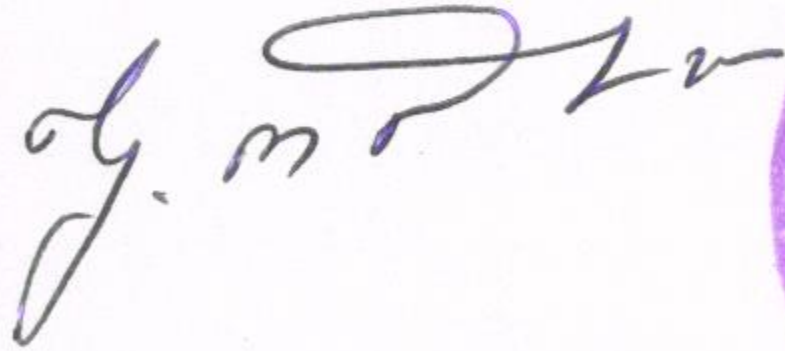
Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company considered and adopted the Unaudited Financial Results for the First half year ended as on 30th September, 2021 in the Board Meeting held on Friday, the 12th November, 2021.

As per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 forwarding herewith Unaudited Financial Results for the First half year ended as on 30th September, 2021.

We request you to Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

7/11/21

Mahendra Narayan Raju
Managing Director
02533799



Encl: As above.

Services

Residential & Commercial Contractor	Excavation of Residential & Commercial Road	Hire, Lease, Rentals of Earth Moving Machineries	Concrete Piles (Bored/Rotary)	Micro Piles	Drilling & Grouting works	Prestressed Rock Anchors	Basement Digging	Back Filling
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Sub: Outcome of Board Meeting held on 12th November, 2021.

Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited was held on Friday, the 12th November, 2021 started at 04:00 P.M. and concluded at 05:00 P.M. at its Registered Office to *inter alia* transact the following matters:

1. Approved the **Unaudited Financial Results** for the First half year ended as on 30th September, 2021;
2. Adopted the **Limited Review Report** given by the Statutory Auditor of the Company, M/s. SSRV and Associates, Chartered Accountants, Mumbai.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

Mahendra Narayan Raju
Managing Director
02533799



Services

Residential & Commercial Contractor	Excavation of Residential & Commercial Raod	Hire, Lease, Rentals of Earth Moving Machineries	Concrete Piles (Bored/Rotory)	Micro Piles	Drilling & Grouting works	Prestressed Rock Anchors	Basement Digging	Back Filling
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LIMITED REVIEW REPORT OF MANAV INFRA PROJECTS LIMITED

Review Report to
To,
The Board of Directors,
Manav Infra Projects Limited,

We have reviewed the accompanying statement of unaudited financial results of **Manav Infra Projects Limited** for the half year ended **30th September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates,
Chartered Accountants
FRN: 135901W

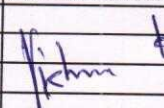
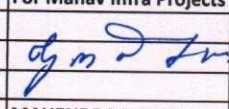
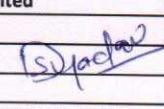

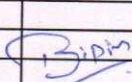


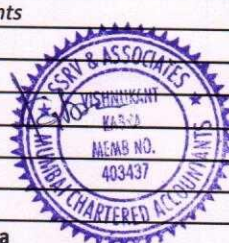
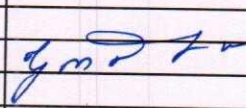
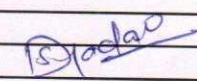
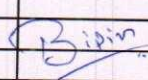
Vishnu Kant Kabra
Partner
M. No. 403437
Place: Mumbai
Date: 12/11/2021
UDIN: 21403437AAABLD7895

MANAV INFRA PROJECTS LIMITED			
CIN- L45200MH2009PLC193084			
Unaudited Standalone Balancesheet for the half year ended 30th September, 2021			
Particulars	As at 30.09.2021 Unaudited	As at 30.09.2020 Unaudited	As at 31st March, 2021
1			
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3,22,21,773	4,91,61,905	3,79,08,253
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	5,50,000	6,02,000	5,50,000
(ii) Trade receivables			
(iii) Loans	1,25,26,424	1,59,23,173	1,08,18,619
(iv) Others (to be specified)			
(j) Deferred tax assets (net)	1,65,35,309	1,48,36,626	1,65,35,309
(j) Other non-current assets			
(2) Current assets			
(a) Inventories	1,45,55,073	2,22,83,489	2,22,83,489
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	3,64,51,952	5,77,54,563	3,54,87,283
(iii) Cash and cash equivalents	12,267	3,73,974	27,50,694
(iv) Bank balances other than (iii) above			
(v) Loans	1,22,42,820	1,82,91,793	1,55,33,398
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets			
Total Assets	12,50,95,618	17,92,27,524	14,18,67,045
EQUITY AND LIABILITIES			
(1) Equity			
(i) Equity Share capital	6,83,60,000	6,83,60,000	6,83,60,000
(ii) Other Equity & Reserves	(7,81,22,833)	(3,07,69,055)	(6,53,42,623)
(2) LIABILITIES			
(i) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	5,35,86,553	6,22,99,541	5,71,02,426
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
(ii) Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	5,80,46,589	5,71,50,776	5,64,40,538
(ii) Trade payables	1,56,50,813	1,39,57,894	1,48,15,433
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	75,74,496	62,02,919	1,04,91,271
(c) Provisions	-	20,25,449	-
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities	12,50,95,618	17,92,27,524	14,18,67,045
See accompanying notes to the financial statements			
As per our separate report of even date			
For SSRV and Associates	For Manav Infra Projects Limited		
Chartered Accountants			
ICAI FRN. 135901W			
Vishnu Kant Kabra	MAHENDRA N RAJU	DINESH S YADAV	
Partner	(Director)	(Director)	
Membership No. 403437	DIN: 02533799	DIN: 07843240	
Place: Mumbai	BIPIN PATEL		
Date:- 12/11/2021	(CFO)		

MANAV INFRA PROJECTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED AS ON 30th September 2021

Sr. No.	Particulars	Six month Ended as on 30.09.2021	Six month Ended as on 31.03.2021	Corresponding Six month Ended as on 30.09.2020	Year Ended as on 31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	2,18,94,565	2,57,33,144	2,47,77,366	5,05,10,510
II	Other Income	1,40,612	1,04,672	12,468	1,17,140
III	Total Revenue (I+II)	2,20,35,177	2,58,37,816	2,47,89,834	5,06,27,650
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and Stock-in-Trade	77,28,416	-	2,11,45,510	2,11,45,510
	(d) Employee benefits expense	26,74,247	43,37,096	48,52,011	91,89,108
	(e) Finance costs	46,30,540	63,39,144	70,45,123	1,33,84,267
	(f) Depreciation and amortisation expense	54,11,819.856	77,96,658	80,71,697	1,58,68,355
	(g) Other expenses	14,37,0363.67	4,36,37,169	1,50,05,671	5,86,42,840
V	Total Expenses	3,48,15,387	6,21,10,067	5,61,20,013	11,82,30,080
VI	Profit before exceptional, extraordinary and prior period items and tax (III-V)	(1,27,80,210)	(3,62,72,251)	(3,13,30,179)	(6,76,02,430)
VII	Exceptional items, Extraordinary and Prior Period Items		-		-
VIII	Profit before tax (VI-VII)	(1,27,80,210)	(3,62,72,251)	(3,13,30,179)	(6,76,02,430)
IX	Tax Expenses:				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	(16,98,683)
X	Profit/(loss) for the period from continuing operations (VIII-IX)	(1,27,80,210)	(3,62,72,251)	(3,13,30,179)	(6,59,03,747)
XI	Profit/(loss) from discontinuing operations	-	-		-
XII	Tax expense from discontinuing operations	-	-		-
XIII	Profit/(loss) from discontinuing operations (after tax)	-	-		-
XIV	Profit / (Loss) for the Period	(1,27,80,210)	(3,62,72,251)	(3,13,30,179)	(6,59,03,747)
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	(7,81,22,833)	(6,53,42,623)	5,61,123	(6,53,42,623)
XV	Earnings per equity share:				
	Basic	(1.87)	(5.31)	(4.58)	(0.96)
	Diluted				
See accompanying notes to the financial statements					
As per our separate report of even date					
For SSRV and Associates				For Manav Infra Projects Limited	
Chartered Accountants					
ICAI FRN. 135901W					
					
				MAHENDRA N RAJU	DINESH S YADAV
Vishnu Kant Kabra				(Director)	(Director)
Partner				DIN : 02533799	DIN : 07843240
Membership No. 403437					
Place: Mumbai					
Date:- 12/11/2021				BIPIN PATEL	
				(CFO)	

MANAV INFRA PROJECTS LIMITED			
CIN U45200MH2009PLC193084			
CASH FLOW STATEMENT FOR THE PERIOD ended 30th September, 2021			
Sl. No.	Particulars	Sep 2021 Amount RS	Mar 2021 Amount RS
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	(1,27,80,210.27)	(6,76,02,429.75)
	Adjustments for changes in :-		
	Depreciation	54,11,819.86	1,58,68,355.45
	Profit & Loss on sale of Assets	(1,26,321.83)	(96,39,758.84)
	Interest & Finance Charges	46,30,540.13	1,33,84,266.71
	Operating Profit before Working Capital Changes	(28,64,172.11)	(4,79,89,566.43)
	Adjustments for changes in :-		
	(Decrease)/Increase in Trade Payables	8,35,380.26	(22,45,307.74)
	(Increase)/Decrease in Trade receivables	(9,64,669.40)	2,81,45,288.60
	(Increase)/Decrease in Short-term Loans & Advances	(17,07,805.00)	28,68,007.00
	(Increase)/Decrease in Inventories	77,28,416.00	2,11,45,510.00
	(Decrease)/Increase in Short Term Borrowings	16,06,051.00	78,99,347.59
	(Decrease)/Increase in Other Current Liabilities & Provisions	(29,16,775.38)	4,47,003.74
	(Increase) in other current Assets	-	-
	Cash generated from operations	17,16,425.37	1,02,70,282.76
	Income tax		-
	Net Cash flow from Operating activities (A)	17,16,425.37	1,02,70,282.76
2	CASH FLOW FROM INVESTING ACTIVITIES		
	116		(9,00,000.00)
	Sale Proceeds from Asset	2,74,660.45	25,73,590.51
	Profit & Loss on sales of assets	1,26,321.83	96,39,758.84
	Loans and advances given / repaid (Net)	32,90,578.38	47,51,572.00
	Net Cash used in Investing activities (B)	36,91,560.66	1,60,64,921.35
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from/Repayments of LT borrowings [Net]	(35,15,872.65)	(1,02,76,354.36)
	Finance Cost	(46,30,540.13)	(1,33,84,266.71)
	Net Cash used in financing activities (C)	(81,46,412.78)	(2,36,60,621.07)
	Net increase or Decrease in cash & Cash Equivalents	(27,38,426.75)	26,74,583.04
	Openings cash and cash equivalents	27,50,693.53	76,110.49
	Closing cash and cash equivalents	12,266.96	27,50,693.53
	FOR SSRV AND ASSOCIATES	For Manav Infra Projects Limited	
	Chartered Accountants		
	ICAI FRN. 135901W		
			
	CA Vishnu kant Kabra	MAHENDRA N RAJU	DINESH S YADAV
	Partner	(Director)	(Director)
	M. No.: 403437	DIN : 02533799	DIN : 07843240
	PLACE: MUMBAI		
	DATE: 12/11/2021	BIPIN PATEL	
		(CFO)	

Notes:

1. The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on Friday, the 12th November, 2021.
2. The Financial Results for the period ended on 30th September, 2021 have been prepared using the same accounting policies as followed for 2020-21.
3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.
4. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
5. As the Company operates only in one reportable business segment viz. infrastructural services. Hence, there are no reportable segments under Accounting Standard-17.

dy. m. d. l. w.
> 11/11

